

Wages, Salaries and Pay Periods

Use this worksheet after reading the lesson to practise the key ideas and prove you can meet the success criteria.

Name	_____
Date	_____
Class	_____

1. Key Ideas

Understand the difference between wages and salaries, convert pay across common time periods, and compare job offers fairly.

- The difference between a wage and a salary
- Why all pay period conversions flow through annual salary

2. Success Criteria

By the end, you should be able to:

- The difference between a wage and a salary
- The key conversion formulas: weekly, fortnightly, monthly, annual
- That there are 52 weeks, 26 fortnights and 12 months in a year

3. Key Terms

Hourly Rate

The amount paid per hour of work.

Annual Salary

Total yearly earnings, usually paid in equal portions each pay period.

Pay Period

The regular interval at which wages are paid (weekly, fortnightly, monthly).

Gross Pay

Total earnings before any deductions are taken out.

Net Pay

The amount received after all deductions have been subtracted from gross pay.

4. Activity: Build the Lesson Map

Use the lesson to complete the table. Keep answers brief but specific.

Prompt	Your answer
Main concept	
Important example	
Common mistake to avoid	
How this links to the next lesson	

5. Short Answer Questions

1. Explain this lesson goal in your own words: "The difference between a wage and a salary". Use one specific example from the lesson.

BAND 3 **2 MARKS**

2. Apply this idea to a new example: "The key conversion formulas: weekly, fortnightly, monthly, annual". Show your reasoning clearly.

BAND 4 **3 MARKS**

3. Analyse why this idea matters for understanding Wages, Salaries and Pay Periods: "That there are 52 weeks, 26 fortnights and 12 months in a year".

BAND 5 **4 MARKS**

6. Extend: Apply the Idea

BAND 5/6 **5 MARKS**

A student gives a memorised answer about Wages, Salaries and Pay Periods but does not use evidence or reasoning.

Improve the answer by writing a stronger response that uses accurate terminology, a relevant example and a clear explanation.

7. Multiple Choice

1. What is the best first step when answering a question about Wages, Salaries and Pay Periods?

- A. Identify the key concept being tested
- B. Write every fact from memory
- C. Ignore the command word
- D. Skip examples and evidence

2. Which answer would show stronger understanding of Wages, Salaries and Pay Periods?

- A. An answer with accurate terms and reasoning
- B. A copied definition only
- C. A single-word response
- D. An answer with no example

3. What should you do if a question asks you to explain?

- A. Link the idea to a reason or cause
- B. List unrelated facts
- C. Only draw a diagram
- D. Write the shortest possible answer

8. Success Criteria Proof

Finish with evidence that you can do each success criterion.

SUCCESS CRITERION 1

Prove that you can: The difference between a wage and a salary

BAND 3 **2 MARKS**

SUCCESS CRITERION 2

Prove that you can: The key conversion formulas: weekly, fortnightly, monthly, annual

BAND 4 **3 MARKS**

SUCCESS CRITERION 3

Prove that you can: That there are 52 weeks, 26 fortnights and 12 months in a year

BAND 5 **4 MARKS**

One thing I still need help with:
