

Earning Money — Exam Practice

Use this worksheet after reading the lesson to practise the key ideas and prove you can meet the success criteria.

Name	_____
Date	_____
Class	_____

1. Key Ideas

Bring together all Earning Money concepts in integrated, HSC-style problems that mirror real exam structure and decision-making.

- All Earning Money formulas from Lessons 1–4
- How to identify which formula applies from an unfamiliar context

2. Success Criteria

By the end, you should be able to:

- All Earning Money formulas from Lessons 1–4
- The decomposition strategy: list every component, calculate each, then sum
- That extended response marks are awarded for each step, not just the final answer

3. Key Terms

Gross Pay

Total earnings before any deductions are taken out.

Net Pay

The amount received after all deductions have been subtracted.

Commission

Payment calculated as a percentage of total sales made.

Overtime

Hours worked beyond normal hours, paid at higher penalty rates.

Allowance

Additional payment for specific work conditions or expenses.

4. Activity: Build the Lesson Map

Use the lesson to complete the table. Keep answers brief but specific.

Prompt	Your answer
Main concept	
Important example	
Common mistake to avoid	
How this links to the next lesson	

5. Short Answer Questions

1. Explain this lesson goal in your own words: "All Earning Money formulas from Lessons 1–4". Use one specific example from the lesson.

BAND 3 **2 MARKS**

2. Apply this idea to a new example: "The decomposition strategy: list every component, calculate each, then sum". Show your reasoning clearly.

BAND 4 **3 MARKS**

3. Analyse why this idea matters for understanding Earning Money — Exam Practice: "That extended response marks are awarded for each step, not just the final answer".

BAND 5 **4 MARKS**

6. Extend: Apply the Idea

BAND 5/6 **5 MARKS**

A student gives a memorised answer about Earning Money — Exam Practice but does not use evidence or reasoning.

Improve the answer by writing a stronger response that uses accurate terminology, a relevant example and a clear explanation.

7. Multiple Choice

1. What is the best first step when answering a question about Earning Money — Exam Practice?

- A. Identify the key concept being tested
- B. Write every fact from memory
- C. Ignore the command word
- D. Skip examples and evidence

2. Which answer would show stronger understanding of Earning Money — Exam Practice?

- A. An answer with accurate terms and reasoning
- B. A copied definition only
- C. A single-word response
- D. An answer with no example

3. What should you do if a question asks you to explain?

- A. Link the idea to a reason or cause
- B. List unrelated facts
- C. Only draw a diagram
- D. Write the shortest possible answer

8. Success Criteria Proof

Finish with evidence that you can do each success criterion.

SUCCESS CRITERION 1

Prove that you can: All Earning Money formulas from Lessons 1–4

BAND 3 **2 MARKS**

SUCCESS CRITERION 2

Prove that you can: The decomposition strategy: list every component, calculate each, then sum

BAND 4 **3 MARKS**

SUCCESS CRITERION 3

Prove that you can: That extended response marks are awarded for each step, not just the final answer

BAND 5 **4 MARKS**

One thing I still need help with:
