

GST, Budgeting and Household Expenses

Use this worksheet after reading the lesson to practise the key ideas and prove you can meet the success criteria.

Name _____
Date _____
Class _____

1. Key Ideas

Calculate GST on goods and services, construct and analyse a personal budget, and compare household expenses including utilities and council rates.

- Key facts and terms for GST, Budgeting and Household Expenses
- How the main ideas in GST, Budgeting and Household Expenses connect

2. Success Criteria

By the end, you should be able to:

- Key facts and terms for GST, Budgeting and Household Expenses
- Where this lesson fits in Module 3
- How the main ideas in GST, Budgeting and Household Expenses connect

3. Key Terms

GST

Goods and Services Tax — a 10% tax on most goods and services in Australia.

Budget

A plan that balances income against expenses over a set period.

Fixed Expense

Costs that stay the same each period (rent, loan repayments, insurance).

Variable Expense

Costs that change from period to period (groceries, utilities, petrol).

Discretionary Spending

Non-essential spending on wants rather than needs (entertainment, dining out).

4. Activity: Build the Lesson Map

Use the lesson to complete the table. Keep answers brief but specific.

Prompt	Your answer
Main concept	
Important example	
Common mistake to avoid	
How this links to the next lesson	

5. Short Answer Questions

1. Explain this lesson goal in your own words: "Key facts and terms for GST, Budgeting and Household Expenses". Use one specific example from the lesson.

BAND 3

2 MARKS

2. Apply this idea to a new example: "Where this lesson fits in Module 3". Show your reasoning clearly.

BAND 4

3 MARKS

3. Analyse why this idea matters for understanding GST, Budgeting and Household Expenses: "How the main ideas in GST, Budgeting and Household Expenses connect".

BAND 5

4 MARKS

6. Extend: Apply the Idea

BAND 5/6

5 MARKS

A student gives a memorised answer about GST, Budgeting and Household Expenses but does not use evidence or reasoning.

Improve the answer by writing a stronger response that uses accurate terminology, a relevant example and a clear explanation.

7. Multiple Choice

1. What is the best first step when answering a question about GST, Budgeting and Household Expenses?

- A. Identify the key concept being tested
- B. Write every fact from memory
- C. Ignore the command word
- D. Skip examples and evidence

2. Which answer would show stronger understanding of GST, Budgeting and Household Expenses?

- A. An answer with accurate terms and reasoning
- B. A copied definition only
- C. A single-word response
- D. An answer with no example

3. What should you do if a question asks you to explain?

- A. Link the idea to a reason or cause
- B. List unrelated facts
- C. Only draw a diagram
- D. Write the shortest possible answer

8. Success Criteria Proof

Finish with evidence that you can do each success criterion.

SUCCESS CRITERION 1

Prove that you can: Key facts and terms for GST, Budgeting and Household Expenses

BAND 3

2 MARKS

SUCCESS CRITERION 2

Prove that you can: Where this lesson fits in Module 3

BAND 4

3 MARKS

SUCCESS CRITERION 3

Prove that you can: How the main ideas in GST, Budgeting and Household Expenses connect

BAND 5

4 MARKS

One thing I still need help with:
