

# Depreciation

Use this worksheet after reading the lesson to practise the key ideas and prove you can meet the success criteria.

Name \_\_\_\_\_  
 Date \_\_\_\_\_  
 Class \_\_\_\_\_

## 1. Key Ideas

Calculate the depreciated value of an asset over time using both the straight-line and declining balance methods, and compare their effects on asset value.

- Key facts and terms for Depreciation
- How the main ideas in Depreciation connect

## 2. Success Criteria

By the end, you should be able to:

- Key facts and terms for Depreciation
- Where this lesson fits in Module 3
- How the main ideas in Depreciation connect

## 3. Key Terms

### Depreciation

The decrease in the value of an asset over time due to wear, tear, or obsolescence.

### Straight-Line

A depreciation method where the asset loses the same dollar amount each year.

### Declining Balance

A depreciation method where a fixed percentage of the current value is deducted each year.

### Salvage Value

The estimated residual value of an asset at the end of its useful life.

### Book Value

The current value of an asset after depreciation has been subtracted.

## 4. Activity: Build the Lesson Map

Use the lesson to complete the table. Keep answers brief but specific.

Prompt	Your answer
Main concept	
Important example	
Common mistake to avoid	
How this links to the next lesson	

## 5. Short Answer Questions

1. Explain this lesson goal in your own words: "Key facts and terms for Depreciation". Use one specific example from the lesson.

**BAND 3** **2 MARKS**

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2. Apply this idea to a new example: "Where this lesson fits in Module 3". Show your reasoning clearly.

**BAND 4** **3 MARKS**

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3. Analyse why this idea matters for understanding Depreciation: "How the main ideas in Depreciation connect".

**BAND 5** **4 MARKS**

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## 6. Extend: Apply the Idea

**BAND 5/6** **5 MARKS**

**A student gives a memorised answer about Depreciation but does not use evidence or reasoning.**

Improve the answer by writing a stronger response that uses accurate terminology, a relevant example and a clear explanation.

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## 7. Multiple Choice

1. What is the best first step when answering a question about Depreciation?

- A. Identify the key concept being tested
- B. Write every fact from memory
- C. Ignore the command word
- D. Skip examples and evidence

2. Which answer would show stronger understanding of Depreciation?

- A. An answer with accurate terms and reasoning
- B. A copied definition only
- C. A single-word response
- D. An answer with no example

3. What should you do if a question asks you to explain?

- A. Link the idea to a reason or cause
- B. List unrelated facts
- C. Only draw a diagram
- D. Write the shortest possible answer

## 8. Success Criteria Proof

Finish with evidence that you can do each success criterion.

### SUCCESS CRITERION 1

**Prove that you can: Key facts and terms for Depreciation**

**BAND 3**

**2 MARKS**

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### SUCCESS CRITERION 2

**Prove that you can: Where this lesson fits in Module 3**

**BAND 4**

**3 MARKS**

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### SUCCESS CRITERION 3

**Prove that you can: How the main ideas in Depreciation connect**

**BAND 5**

**4 MARKS**

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**One thing I still need help with:**

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